



# Occupational Pension Insurance

Long-term disability - PlanSjuk

Premium Waiver Insurance

Survivor's Pension

Pre-purchase information

2019

(Updated 1 January 2019)

## Occupational pension insurance with Euro Accident

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This pre-purchase information is a general and brief information that you are entitled to receive before you apply for insurance with Euro Accident.

The information covers all insurance products that may be included in Euro Accident's occupational pension insurance, and consequently also such insurance as may not be of any relevance to you.

This pre-purchase information does not constitute Euro Accident's insurance conditions. You can get the complete conditions from your insurance intermediary or your employer. Complete insurance conditions are also available at Euro Accident's website [euroaccident.se](http://euroaccident.se).

### 'Occupational pension insurance' works like this

The provisions set out in the insurance agreement apply to the insurance. The insurance agreement is based on the information provided in writing or in

some other manner to Euro Accident by the policyholder and (where appropriate) the insured.

Swedish law applies to the insurance agreement. The Insurance Contracts Act contains the currently applicable provisions.

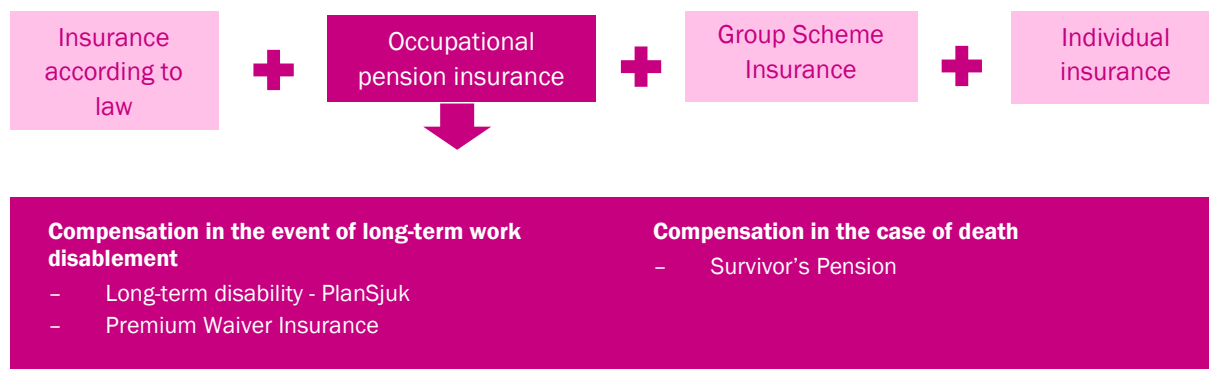
The insurer is entitled to amend the conditions during the term of the insurance where the amendment is to the benefit of the policyholder or if the preconditions for the agreement have changed as a result of amended statute or other enactment, changed application of statute or other enactment or owing to an official regulation.

The same applies if the preconditions for the insurance agreement have changed in such a way that an amendment to the conditions is needed for technical reasons, the nature of the insurance or if an amendment of the conditions is necessary owing to some other special circumstance.

## Occupational pension insurance – part of your total insurance cover

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Euro Accident's occupational pension insurance may contain one or more different insurance products, which supplement the protection you are covered by through laws and agreements.



### Questions before you apply for insurance

Euro Accident does not provide advice concerning individual insurance agreements. Contact your insurance intermediary for advice and questions about your insurance.

Euro Accident will in some cases pay commission to your insurance intermediary for distribution of insurance products.

The commission is calculated on premium paid and amounts to a percentage share of the insurance premium. Please contact Euro Accident or your insurance intermediary if you wish to find out what commission your intermediary receives.

Euro Accident's employees only receive a fixed remuneration.

## Some explanation of terms

### **Work disablement**

'Work disablement' means that the work capacity of the insured has been eliminated or impaired owing to sickness or accidental injury and that the insured is as a result of this receiving benefits from the Social Insurance Agency or from somewhere else.

### **Voluntary insurance**

Employers apply for insurance for individuals through a separate application.

### **Fully capable of working**

'Fully capable of working' means that your normal work can be performed without restriction and that sick pay from the employer or compensation from the Social Insurance Agency is not being paid.

'Compensation from the Social Insurance Agency' means sickness or rehabilitation benefit, activity compensation, sickness compensation or other compensation owing to work disablement.

In order to be fully capable of working it is also required that no occupational injury annuity is being paid or that wage subsidy employment or dormant activity compensation/sickness compensation or corresponding compensation has not been granted.

The 'Social Insurance Agency' and 'compensation' also mean the corresponding in the Nordic countries.

### **Beneficiary**

The person who, via a nomination of beneficiary contained in these insurance conditions or through a separate nomination of beneficiary, receives payment of the sum insured from insurance upon the death of an insured.

### **Insured**

The person in respect of whose life or health an insurance applies.

### **Policyholder**

Policyholder and similarly owner of all occupational pension insurance is an employer or a natural person with an income from sole proprietorship, partnership or limited partnership that enters into an insurance agreement with the insurer.

### **Mandatory insurance**

Insurance where all employees in a defined group are affiliated.

### **Price base amount**

The price base amount is an amount calculated on the basis of the changes to general price levels in accordance with the provisions of the Social Insurance Code (SFS 2010:110). These calculations are made on the basis of the changes to the consumer price index and fixed for the entire calendar year.

### **Overinsurance**

'Overinsurance' means that the insured's total healthcare benefits exceed the insured's income.

## Long-term disability - PlanSjuk

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### The insurance cover

Long-term disability - PlanSjuk will pay periodic compensation in the case of work disablement following the stipulated qualifying periods shown in the insurance agreement.

A reported and actual earned income and income from active business activities constitutes the basis for the determination of the sum insured which can be paid as a result of work disablement owing to sickness or accidental injury.

### Right to compensation

A right to receive compensation applies if the insured owing to sickness or accidental injury becomes totally work disabled or has their work capacity reduced by at least 25 per cent, for the time that the period of sickness lasts beyond the qualifying period. 'Period of sickness' means the time that the work disablement lasts without interruption during the term of the insurance.

An impairment of work capacity by at least 25 per cent affords a right to compensation with such a proportion of the sum insured as corresponds to the impairment of work capacity.

A precondition for a right to compensation is that the insured complies with the rehabilitation plan determined by the employer or by the rehabilitation manager appointed by Euro Accident.

The right to compensation only applies for periods after the insured's 16th birthday and periods before the end of the month in which the insured attains the age of 67, unless otherwise agreed. The right to compensation always ceases upon attaining the agreed retirement age.

### Restrictions to the insurance cover - qualifying period special diagnoses

A qualifying period according to this clause only refers to the following professional groups:

- maritime/fishing
- heavy industry (steel, metal, pulp, saw mills, slaughterhouses and mines)
- public sector activity, healthcare and premises care.

If the work disablement results from:

- back, joint or muscular complaints that cannot be shown to have been caused by an accident
- fibromyalgia or chronic conditions of pain
- chronic fatigue syndrome, e.g. myalgic encephalomyelitis

for payments to be made under the insurance it is required that the insurance has been in force without interruption with Euro Accident or with another insurer for at least 24 months before the sickness occurred. It is also required that the insured during this consecutive period of 24 months has not become ill with any of the above-mentioned sicknesses/complaints.

### Increase of sum insured

The right to make an increase in respect of mandatory and voluntary Long-term disability - PlanSjuk may vary during the term of the insurance agreement.

A precondition for a right to increase the sum insured is that the insured is fully capable of working at the time of the increase. The sum insured may not be increased during an ongoing qualifying period or period of sickness.

An increase of the sum insured applies as of the date stated in the application documents, subject to the precondition that:

- these documents have been received within three months, counted from the entry into force of the increase
- the increase, according to the guidelines applicable at any given time, can be granted subject to an approved health status review
- complete application documents have been received by Euro Accident.

If the sum insured, following the increase, is of such amount that it is necessary to have a further health status review or if the insurance is to be reinsured to some extent and if such a health status review or decision of the reinsurance company shows that it is only possible to grant the insurance with premium loadings and/or an exclusion clause, the increase does not apply until the decision has been notified to the policyholder and accepted by them.

### Overinsurance

If it transpires during the term of the insurance that the insured is overinsured, the Euro Accident is entitled to reduce the sum insured in order to avoid overinsurance.

The sum insured can also be reduced during an ongoing period of sickness.

The policyholder is liable to repay excess compensation received.

Long-term disability - PlanSjuk also includes the services:

- Second opinion
- Rehabilitation insurance with Counselling Support

#### **Second opinion – further assessment**

The service will compensate necessary and reasonable costs for a second medical opinion by a consultant physician in Sweden when the insured has been diagnosed with a life-threatening or particularly serious sickness.

#### **Rehabilitation Insurance ComeBack with Counselling Support**

Counselling Support covers telephone consultations with or visits to a registered psychologist or behaviourist. In those cases where a psychologist considers that the complaints are referable to legal or

financial issues, the insurance covers calls or visits to a lawyer, financial expert or HR up to three occasions per calendar year.

Counselling Support covers up to five consultations per calendar year in the same matter and applies regardless of whether the insured has more than one insurance.

Counselling Support only applies in Sweden.

Rehabilitation Insurance ComeBack with Counselling Support also contains the following:

- Survey of needs for measures
- Preparation of a plan of action
- Coordination and follow-up
- Measures
- Evaluation and concluding report

## Premium Waiver Insurance

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#### **The insurance cover**

Premium Waiver Insurance will pay continuous compensation in the case of work disablement following the stipulated qualifying periods shown in the insurance agreement.

A reported and actually paid pension premium constitutes the basis for the determination of the sum insured which will be paid as a result of work disablement owing to sickness or accidental injury.

#### **Right to premium waiver payment**

A right to receive premium waiver payment applies if the insured owing to sickness or accidental injury becomes totally work disabled or has their work capacity reduced by at least 25 per cent, for the time that the period of sickness lasts beyond the qualifying period. 'Period of sickness' means the time that the work disablement lasts without interruption during the term of the insurance.

An impairment of work capacity by at least 25 per cent affords a right to premium waiver payment with such a proportion of the sum insured as corresponds to the impairment of work capacity.

It is a precondition for the payment of Premium Waiver Insurance that there is an underlying pension insurance agreement in force with ongoing, regular payments of premium. The premium to the pension insurance must amount at least to the sum insured and the agreed premium for the pension insurance must have been paid.

A precondition for a right to compensation is that the insured during the period of sickness is continuously under the supervision of a physician, observes the physician's directions and complies with the rehabilitation plan determined by the employer or by the rehabilitation manager appointed by Euro Accident.

The right to premium waiver payments only applies for periods after the insured's 16th birthday and periods before the end of the month in which the insured attains the age of 67, unless otherwise agreed.

The right to premium waiver payments always ceases upon the agreed retirement age for the pension insurance to which the premium waiver refers.

#### **Restrictions to the insurance cover - qualifying period special diagnoses**

A qualifying period according to this clause only refers to the following professional groups:

- maritime/fishing
- heavy industry (steel, metal, pulp, saw mills, slaughterhouses and mines)
- public sector activity, healthcare and premises care.

If the work disablement results from:

- back, joint or muscular complaints that cannot be shown to have been caused by an accident
- fibromyalgia or chronic conditions of pain
- chronic fatigue syndrome, e.g. myalgic encephalomyelitis

for payments to be made under the insurance it is required that the insurance has been in force without interruption with Euro Accident or with another insurer for at least 24 months before the sickness occurred. It is also required that the insured during this consecutive period of 24 months has not become ill with any of the above-mentioned sicknesses/complaints.

#### **Increase of sum insured**

The right to make an increase in respect of Premium Waiver Insurance may vary during the term of the insurance agreement.

A precondition for a right to increase the sum insured is that the insured is fully capable of working at the time of the increase.

The sum insured may not be increased during an ongoing qualifying period or period of sickness.

An increase of the sum insured applies as of the date stated in the application documents, subject to the precondition that:

- these documents have been received within three months, counted from the entry into force of the increase
- the increase, according to the guidelines applicable at any given time, can be granted subject to an approved health status review

complete application documents have been received by Euro Accident.

If the sum insured, following the increase, is of such amount that it is necessary to have a further health status review or if the insurance is to be reinsured to some extent and if such a health status review or decision of the reinsurance company shows that it is only possible to grant the insurance with premium

loadings and/or a exclusion clause, the increase does not apply until the decision has been notified to the policyholder and accepted by them.

#### **Overinsurance**

If it transpires during the term of the insurance that the insured is overinsured, Euro Accident is entitled to reduce the sum insured in order to avoid overinsurance. The sum insured can also be reduced during an ongoing period of sickness.

The policyholder is liable to repay excess premium waiver payment received.

The insurance also includes the services:

- Second opinion
- Counselling Support

#### **Second opinion – further assessment**

The insurance will compensate necessary and reasonable costs for a second medical opinion by a consultant physician in Sweden when the insured has been diagnosed with a life-threatening or particularly serious sickness.

#### **Counselling Support**

Counselling Support covers telephone consultations with or visits to a registered psychologist or behaviourist. In those cases where a psychologist considers that the complaints are referable to legal or financial issues, the insurance covers calls or visits to a lawyer, financial expert or HR up to three occasions per calendar year.

Counselling Support covers up to five consultations per calendar year in the same matter and applies regardless of whether the insured has more than one insurance.

Counselling Support only applies in Sweden.

## **Survivor's Pension**

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#### **The insurance cover**

The insurance is applied for by a company for an employee who wishes to protect their survivors. The sum insured is paid out monthly in arrears, during a period of at least five years, upon the death of the insured occurring before the agreed retirement age though at the latest before attaining the age of 67.

The insurance also covers an option right which means that if the employee does not have a husband/wife/registered partner, cohabitee or child at the time the agreement enters into force, and whose

family situation later changes, is entitled to within twelve months apply for Survivor's Pension, subject to providing a declaration of being fully capable of working.

#### **Right to compensation**

If the insured dies during the term of the insurance the sum insured will be paid out during the agreed payment period, to the beneficiary nominated. The amount of the sum is stated in the insurance agreement.

The beneficiaries are, unless a special nomination of beneficiary has been submitted, as shown in the order stated below:

- a) in the first instance, the insured's husband/wife, registered partner or cohabitee

- b) in the second instance, if there is no beneficiary as referred to above, the insured's children of the first generation who are entitled to inherit. If there are several children who are beneficiaries, the sum insured is shared in equal proportions between the children.

## General information about Euro Accident's occupational pension insurance

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### Insurer

The insurer, Euro Accident Livförsäkring AB, is the insurance company that enters into the insurance agreement and thereby carries the insurance risk.

Finansinspektionen is the supervisory authority.

### Entry into force of the insurance

The insurance agreement starts to apply on the day following the date on which the application was made to Euro Accident, unless a later date has been stated in the application documents, subject to the precondition that the insurance can be granted, in accordance with the underwriting guidelines applicable at any given time, and also that complete application documents have been received.

The policyholder or the insured must certify that the employee is fully capable of working at the time the application is signed. If the certification of being fully capable of working was made earlier than the entry into force of the insurance agreement referred to above, it is required that the person who is to be covered by the insurance agreement is fully capable of working at the time the insurance agreement enters into force.

If the sum insured is of such amount that according to the guidelines applicable at any given time it is necessary to have a further health status review or if the insurance is to be reinsured to some extent and if such a health status review or decision of the reinsurance company shows that the insurance can be granted only with premium loadings and/or an exclusion clause, the insurance only applies when a decision concerning premium loadings and any exclusion clause respectively has been notified to the policyholder and accepted by them.

### Cessation of the insurance

An individual insurance applies at most up to and including the end of the month when the insured attains the agreed retirement age, although at most up to the end of the month when the insured attains the age of 67.

The insurance will cease to apply before then when:

- the insured is no longer employed by the policyholder
- the insured does not receive any income from work
- the insured has been on leave of absence/parental leave for a longer period than 18 consecutive months
- the policyholder has given notice terminating the insurance agreement
- the premium is not paid when due.

### Premium

The premium is determined when the insurance is applied for. Premiums for later premium periods are calculated for each year on the basis of the insured's age, applicable sum insured and Euro Accident's premium tariff applicable at any given time.

### Premium waiver

Premium waiver is granted in respect of the time that the period of sickness lasts beyond the applicable qualifying period and in proportion to the level of impairment to work capacity.

If work capacity is reduced by at least 25 per cent, the insurance provides entitlement to premium waiver, at most to the age of 67, in respect of the premium agreed and actually paid for the Long-term disability - PlanSjuk, the Premium Waiver Insurance and the Survivor's Pension.

In case of Premium Waiver Insurance, the premium waiver is granted during the agreed payment of premium period applicable for the underlying pension insurance, at the longest.

### Tax provisions - income tax

All of the occupational pension insurance products available are classified as 'pension insurance' according to the Income Taxes Act and the policyholder has a right to make a tax deduction for the insurance premium within certain limits. The amount paid is taxed as income of the recipient.

### **Tax provisions - special employer's contribution**

The employer makes a special employer's contribution based on premiums paid.

### **Annual statement**

The insured will be provided with an annual insurance statement containing details of the scope of the occupational pension insurance.

### **Restrictions**

The insurance contains various restrictions and exclusions, which means that the insurance does not apply in certain situations. All restrictions and exclusions are shown in the insurance conditions. Examples of when the insurance does not apply are given below.

#### *Incorrect or incomplete information*

If incorrect or incomplete information concerning circumstances that are of relevance to the assessment of the insured risk have been provided, this may mean that the insurance will be terminated or amended and that the right to insurance compensation lapses completely or in part.

#### *Intent and gross negligence*

If the insured has by intent or gross negligence induced a loss or aggravated its consequences, the compensation may be reduced in accordance with the Insurance Contracts Act and Euro Accident be released from liability.

#### *Criminal act and influence of intoxicants*

The insurance compensation may be reduced, cease or lapse completely in the event of injury in conjunction with the insured:

- having performed or participated in a criminal act that according to Swedish law can lead to imprisonment
- being influenced by alcohol or other intoxicants, soporifics, narcotic substances or as a consequence of the use of pharmaceuticals in an improper way.

#### *War, warlike political unrest, armed conflict or the like*

The insurance does not apply for losses that are connected to war, warlike political unrest, armed conflict or the like in or outside Sweden.

However, if the insured is staying in countries or area outside Sweden where war, warlike political unrest, armed conflict or the like breaks out during the stay, the insurance applies during the first four weeks subject to the precondition that the insured does not in any way participate in, or report on, the war, the warlike political unrest or the armed conflict. However, this does not apply to countries or areas to which the Swedish Ministry for Foreign Affairs (UD) advises

against travel owing to war, warlike political unrest, armed conflict or the like.

#### *Terrorism and mass destruction*

The insurance does not apply for losses that are connected to an act of terrorism that has been caused by the use of weapons of mass destruction in the form of biological, chemical or nuclear materia in or outside Sweden.

#### *Nuclear processes*

The insurance does not apply to sickness or accidental injury that has directly or indirectly been caused by nuclear processes.

#### *Certain communicable diseases or epidemics*

The insurance does not apply for losses that completely or partially, directly or indirectly, were caused by or are a result of, or have been aggravated by an epidemic/pandemic announced by the World Health Organisation (WHO) and/or disease subject to the Communicable Diseases Act.

### **Validity abroad**

The insurance applies without restrictions in respect of the length of the stay abroad, provided that the insured continues to be entitled to compensation from a Swedish social insurance agency and is employed by the policyholder. See the Conditions for a more detailed description and information concerning the special rules applicable in the event of a stay abroad during a period of sickness.

### **Time limits**

A party who wishes to make a claim for insurance compensation or other insurance cover must institute proceedings against Euro Accident within ten years of the time when the circumstance arose that, according to the insurance agreement, would afford an entitlement to such cover or compensation. Otherwise the right to compensation or other insurance cover lapses.

### **Processing of personal data**

As a Controller, Euro Accident processes personal data to be able to offer and provide the insurance and services on which we have agreed and for other purposes such as, for example, compliance with laws and other rules. Further detailed information about the processing of personal data is available from Euro Accident's Integrity Policy available at [euroaccident.se](http://euroaccident.se) or by contacting Euro Accident.

Our Integrity Policy not only includes information about how Euro Accident collects and uses your personal data, but also information about your rights in conjunction with the processing of personal data, such as the right to information, rectification, data portability, right to be forgotten and to object, etc.



**If we do not agree**

If you are not satisfied, you should in the first instance turn to Euro Accident and request to have the matter reconsidered. Euro Accident also has an appointed Complaints Officer to whom you can refer for assistance. Contact details for the Complaints Officer are available on Euro Accident's website

*euroaccident.se*. You can also refer to the Board for Insurance of Persons, which can reconsider your insurance-medical risk assessment or your claims case. You can obtain advice without charge from the Swedish Consumers' Insurance Bureau. Insurance matters can also be considered by a Swedish court, in the first instance a district court.

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